



UDAYARAVI. C. YELIGAR

**M/s. UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS**

Office : 2nd Floor, Vayuputra Arcade, Near NTT,
P. B. Road, DHARWAD-1. Tel. (0836) 2744738
e-Mail : udayaraviyeligar@gmail.com

AUDIT REPORT

We have audited the attached Balance Sheet of "SHRI HURAKADLI AJJA SHIKSHANA SAMITI'S SMT K.S JIGALUR ARTS & DR. (SMT) S.M SHESHGIRI COMMERCE COLLEGE FOR WOMEN DHARWAD." as on 31/03/2018 and also annexed Income & Expenditure Account for the year ended on that date and report that:

1. We have obtained all information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account maintained by the college.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts show a true and fair view of the affairs of the college in the case of:


- a) Balance Sheet as at 31/03/2018 and
- b) Income & Expenditure Account, of the excess of income over expenditure (Surplus) for the year ending 31/03/2018.

Place: DHARWAD

Date: 20.07.2018



For M/S UDAYARAVI ASSOCIATES,
CHARTERED ACCOUNTANTS


UDAYARAVI .C.YELIGAR
PROPRIETOR.
M.NO. 200990

**SHRI HURAKADLI AJJA SHIKSHANA SAMITHI'S
SMT K.S. JIGALUR ARTS & DR.(SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31.03.2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE			
MAHALAXMI CO-OP BANK 9891	64333.90	BY SALARY	24519986.00
MAHALAXMI CO-OP BANK 11100	1330.75	BY HONORARIUM SALARY	298104.00
MAHALAXMI CO-OP JOINT 17082	71349.00	BY PROFESSIONAL TAX	35400.00
CANARA BANK 34570	988976.40	BY L.I. C	996137.00
STATE BANK OF MYSORE 18084	11611.24	BY INCOME TAX	4970700.00
CANARA BANK 47761	1332732.00	BY GROUP INSURANCE	8640.00
VIJAYA BANK 20285	713765.95	BY FAMILY BENEFIT FUND	1760.00
SYNDICATE BANK 93889	22961.56	BY ADVANCES	71165.00
STATE BANK OF INDIA 9582	488014.80	BY LIBRARY BOOKS	6891.00
STATE BANK OF INDIA 9593	25856.42	BY P.S.L.L BOOKS	8153.00
VIJAYA BANK 4899	32828.00	BY NEWS PAPER & PERIODICALS	22601.00
		BY BANK COMMISSION	5846.45
		BY GOVT OF INDIA POST METRIC	
TO FEES COLLECTION	1239253.00	SCHOLARSHIP	155493.00
ADMISSION FEES	7946.00	BY STUDENTS AID FUND	3458.00
LIBRARY FEES	17658.00	BY K.S.W.U EXAMINATION FEES	116468.00
COLLEGE EXAMINATION FEES	22440.00	BY K.S.W.U EXAM ADVANCE	24000.00
K.S.S.W FEES	6650.00	BY K.S.W.U ELEGIBILITY FEES	22220.00
S.T.W FEES	6650.00	BY K.S.W.U ELEGIBILITY	
STUDENT AID FUND	3458.00	APPLICATION FEES	8080.00
GYMKHANA FEES	22355.00	BY K.S.W.U REGISTRATION FEES	42958.00
COLLEGE ASSOCIATION FEES	55071.00	BY K.S.W.U CAREER GUIDENCE FEES	15960.00
K.S.W.U SPORTS FEES	40964.00	BY K.S.W.U SPORTS FEES	40964.00
MEDICAL FEES	5737.00	BY K.S.W.U CORPUS FUND	17688.00
IDENTITY CARD FEES	6850.00	BY K.S.W.U STUDENTS	
READING ROOM FEES	22525.00	WELFARE FUND	15960.00
P.S.L.L FEES	8153.00	BY K.S.W.U AFFILIATION FEES	21440.00
TUTION FEES	218776.00	BY K.S.W.U LATE ADMISSION FEES	4670.00
K.S.W.U EXAMINATION FEES	116468.00	BY K.S.W.U CONTINUATION FEES	21780.00
ARREARS FEES	149495.00	BY K.S.S.W FEES	6670.00
K.S.W.U LATE ADMISSION FEES	4070.00	BY K.S.T.W FEES	6670.00
T.C. FEES	2600.00	BY K.S.W.U YOUTH RED CROSS FEES	13300.00
PROSPECTS & APPLICATION FEES	29100.00	BY K.S.W.U TELE EDUCATION FEES	10108.00
K.S.W.U CAREER GUIDENCE FEES	15960.00	BY K.S.W.U NSS BHAVAN FEES	6700.00
K.S.W.U STUDENT WELFARE FEES	15960.00	BY TEACHERS FLAG DAY EXPENSES	5330.00
K.S.W.U REGISTRATION FEES	42746.00	BY T.C FEES	448.00
K.S.W.U YOUTH RED CROSS FEES	13300.00	BY MEDICAL FEES	7364.00
TEACHERS DAY FLAG FEES	5320.00	BY AUDIT FEES	5900.00
COLLEGE MISCELLANEY FEES	25414.00	BY SCOUTS & GUIDES	36252.00
K.S.W.U ELIGIBILITY APPLI FEES	8040.00	BY TENDER ADVERTISEMENT EXPENSES	3954.00
K.S.W.U ELIGIBILITY FEES	22110.00	BY COLLEGE GYMKHANA EXPNS	28337.00
K.S.W.U CONTINUATION FEES	21780.00	BY COLLEGE EXAMINATION EXPNS	26627.00
CERTIFICATE FEES	286.00	BY COLLEGE ASSOCIATION EXPNS	69881.00
K.S.W.U TELE EDUCATION FEES	10108.00	BY COLLEGE MISCELLANEY FEES	25414.00
K.S.W.U CORPUS FUND	17688.00	BY PRINTING & STATIONARY EXPNS	7095.00
K.S.W.U NSS BHAVAN FEES	6700.00	BY ELECTRICITY CHARGES	74573.00
SCOUTS & GUIDE FEES	13300.00	BY TRAVELLING EXPENSES	400.00
MISCELLANEOUS FEES	20592.00	BY TELEPHONE CHARGES	9435.00
COMPUTER FEES	98483.00	BY REPAIRS & MAINTAINANCE	27342.00
MAINTENANCE FEES	154500.00	BY COMPUTER REPAIRS & MAINTAINANCE	15501.00
		BY WEBSITE MAINTAINANCE CHARGES	19202.00
TO FEES CONCESSION CAT 2,3A &B	438555.00	BY LIBRARY EXPENSES	10767.00
TO CONTRIBUTION FROM HURAKADLI AJJA SHIKSHANA SAMITHI FOR MAINTENANCE	265285.00	BY N.S.S GRANT	54720.00
TO K-SET EXAM RECEIPTS	47200.00	BY N.S.S SPECIAL CAMP GRANT	45000.00
TO P.D.O EXAM RECEIPTS	2000.00	BY WATER CHARGES	4200.00
TO SALARY GRANT	24519786.00	BY I.D CARD EXPENSES	5440.00
		BY FEES CONCESSION CAT 2,3A &B	406577.00



TO PROFESSIONAL TAX	35400.00	BY CLEANING EXPENSES	17989.00
TO L.I.C	996137.00	BY UNIVERSITY RENAMING CEREMONY FUNCTION EXPENSES	10000.00
TO INCOME TAX	4970700.00	BY K-SET EXAM EXPENSES	47200.00
TO GROUP INSURANCE	8640.00	BY P.D.O EXAM EXPENSES	2000.00
TO FAMILY BENEFIT FUND	1760.00	BY CONSULTATION FEES	4500.00
TO ADVANCES	71165.00	BY MISCELLANEOUS EXPENSES	570.00
TO UNIVERSITY RENAMING CEREMONY RECEIPT	10000.00	BY POSTAGE & COURIER CHARGES	2940.00
TO BANK INTEREST	74142.00	BY MINOR RESEARCH PROJECT GRANT	3000.00
TO GOVT. OF INDIA POST MATRIC SCHOLARSHIP	168699.00	BY C.C.T.V CAMERA	46000.00
TO K.S.W.U EXAM ADVANCES	24000.00		
TO N.S.S GRANT	39520.00	<u>BY ASSETS UNDER UGC GRANT</u>	
TO N.S.S SPECIAL CAMP GRANT	45000.00	INTERNAL QUALITY ASSURANCE CELL GRANT	
TO CASH PRIZE PAYABLE	324.00	COMPUTERS	60000.00
TO MINOR RESEARCH PROJECT GRANT	3000.00	PROJECTOR	37150.00
		SCANNER	5550.00
<u>TO GRANT FOR EXPENSES</u>		DEVELOPMENT GRANT	
INTERNAL QUALITY ASSURANCE CELL GRANT	77300.00	SOLAR POWER POINT	385000.00
DEVELOPMENT GRANT	22683.00	BATTERY	197290.00
REMEDIAL COURSE GRANT	1750.00	BOOKS & JOURNALS	83010.00
MERGED: CAREER & GUIDENCE	500.00		
		<u>BY EXPENSES UNDER UGC GRANT</u>	
		16 MERGED: CAREER & GUIDENCE HONORARIUM SALARY	500.00
		DEVELOPMENT GRANT REPAIRS AND MAINTENANCE	22683.00
		REMEDIAL COURSE GRANT HONORARIUM SALARY	1750.00
		INTERNAL QUALITY ASSURANCE CELL GRANT	
		CONTINGENCY EXPENSES	50000.00
		IT EXPENSES	27300.00
		BY DEVELOPMENT GRANT	22683.00
		BY INTERNAL QUALITY ASSURANCE CELL GRANT	77300.00
		BY 16 MERGED: CAREER & GUIDENCE	500.00
		BY REMEDIAL COURSE GRANT	1750.00
		<u>CLOSING BALANCES</u>	
		MAHALAXMI CO-OP BANK 9891	66946.50
		MAHALAXMI CO-OP BANK 11100	1330.75
		MAHALAXMI CO-OP JOINT 17082	74247.00
		CANARA BANK 34570	1034160.40
		STATE BANK OF MYSORE 18084	12043.24
		CANARA BANK 47761	503560.00
		VIJAYA BANK 20285	967249.00
		SYNDICATE BANK 93889	9223.06
		STATE BANK OF INDIA 9582	602248.30
		STATE BANK OF INDIA 9593	11242.92
		VIJAYA BANK 4899	37913.00
	<u>36816559.02</u>		<u>36816559.02</u>



**SHRI HURAKADLI AJJA SHIKSHANA SAMITI'S
SMT K.S.JIGALUR ARTS AND DR. (SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2018

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>TO SALARY PAID</u>		<u>BY FEES COLLECTION</u>	
TEACHING & NON TEACHING STAFF	24519986.00	ADMISSION FEES	7946.00
HONORARIUM SALARY	298104.00	LIBRARY FEES	17658.00
		COLLEGE EXAMINATION FEES	22440.00
<u>TO ESTABLISHMENT EXPENSES</u>		STUDENT AID FUND FEES	3458.00
NEWS PAPER & PERIODICALS	22601.00	MEDICAL FEES	5737.00
BANK COMMISSION	5846.45	IDENTITY CARD FEES	6850.00
PRINTING & STATIONARY	7095.00	READING ROOM FEES	22525.00
ELECTRICITY CHARGES	74573.00	P.S.L.L FEES	8153.00
TRAVELLING EXPENSES	400.00	TUTION FEES	218776.00
TELEPHONE CHARGES	9435.00	K.S.W.U EXAMINATION FEES	116468.00
REPAIRS & MAINTAINANCE	27342.00	ARREARS FEES	149495.00
COMPUTER REPAIRS & MAINTAINANCE	15501.00	T.C. FEES	2600.00
WEBSITE MAINTAINANCE CHARGES	19202.00	PROSPECTS & APPLICATION FEES	29100.00
TENDER ADVERTISEMENT EXPENSES	3954.00	K.S.W.U YOUTH RED CROSS FEES	13300.00
WATER CHARGES	4200.00	TEACHERS DAY FLAG FEES	5320.00
I.D CARD EXPENSES	5440.00	COLLEGE MISCELLANEY FEES	25414.00
FEES CONCESSION CAT 2,3A & B	406577.00	CERTIFICATE FEES	286.00
CLEANING EXPENSES	17989.00	K.S.W.U NSS BHAVAN FEES	6700.00
UNIVERSITY RENAMING CEREMONY EXPENSES	10000.00	SCOUTS & GUIDE FEES	13300.00
K-SET EXAM EXPENSES	47200.00	MISCELLANEOUS FEES	20592.00
P.D.O EXAM EXPENSES	2000.00	COMPUTER FEES	98483.00
CONSULTATION FEES	4500.00	MAINTENANCE FEES	154500.00
MISCELLANEOUS EXPENSES	570.00	K.S.S.W FEES	6650.00
POSTAGE & COURIER CHARGES	2940.00	K.S.T.W FEES	6650.00
AUDIT FEES	5900.00		
		<u>BY MISCELLANEOUS RECEIPTS</u>	
<u>TO EXPENSES AGAINST FEES</u>		FEES CONCESSION CAT 2,3A & B	438555.00
COLLEGE EXAMINATION EXPNS	26627.00	CONTRIBUTION FROM HURAKADLI AJJA SHIKSHANA SAMITI FOR MAINTENANCE	265285.00
COLLEGE MISCELLANEY FEES	25414.00	UNIVERSITY RENAMING CEREMONY RECEIPT	10000.00
K.S.W.U EXAMINATION FEES	116468.00	K-SET EXAM RECEIPTS	47200.00
K.S.W.U AFFILIATION FEES	21440.00	P.D.O EXAM RECEIPTS	2000.00
K.S.W.U YOUTH RED CROSS FEES	13300.00		
K.S.W.U NSS BHAVAN FEES	6700.00	<u>BY BANK INTEREST</u>	
TEACHERS FLAG DAY EXPENSES	5330.00	S.B INTEREST	74142.00
T.C FEES	448.00		
MEDICAL FEES	7364.00	<u>BY GOVERNMENT GRANT</u>	
SCOUTS & GUIDES	36252.00	SALARY GRANT	24519786.00
STUDENTS AID FUND	3458.00		
LIBRARY EXPENSES	10767.00	<u>BY GRANT FOR EXPENSES</u>	
K.S.S.W FEES	6670.00	INTERNAL QUALITY ASSURANCE	
K.S.T.W FEES	6670.00	CELL GRANT	77300.00
		DEVELOPMENT GRANT	22683.00
<u>TO EXPENSES UNDER UGC GRANT</u>		REMEDIAL COURSE GRANT	1750.00
HONORARIUM SALARY	2250.00	16 MERGED: CAREER & GUIDENCE	500.00
REPAIRS AND MAINTENANCE	22683.00		
CONTINGENCY EXPENSES	50000.00		
IT EXPENSES	27300.00		
TO DEPRECIATION	85566.00		
<u>TO SURPLUS</u>			
(EXCESS OF INCOME OVER EXPENDITURE)	435539.55		
	<u>26421602.00</u>		<u>26421602.00</u>

PLACE: DHARWAD

DATE : 20.07.2018



" AS PER OUR REPORT OF EVEN DATE "

For M/S UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS

(UDAYARAVI.C.YELIGAR)
PROPRIETOR.
M.NO.200990

**SHRI HURAKADLI AJJA SHIKSHANA SAMITHI'S
SMT K.S.JIGALUR ARTS AND DR. (SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

BALANCE SHEET AS ON 31.03.2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CONTRIBUTION FROM S.H.A.S SAMITI TO MEET THE DEFICIT OF EXPENDITURE</u>		<u>FIXED ASSETS</u>	
BALANCE B/D	12530225.75	<u>FURNITURE & FIXTURES</u>	
		BALANCE B/D	150325.00
		LESS: DEPRECIATION	<u>15032.00</u>
			135293.00
<u>U G C GRANTS</u>		<u>DEAD STOCK</u>	
DEVELOPMENT GRANT	2239332.50	BALANCE B/D	306097.00
MINOR RESEARCH PROJECT	65000.00	LESS: DEPRECIATION	<u>30610.00</u>
			275487.00
CATCH UP GRANT FOR YOUNG COLLEGE	382655.00	<u>LIBRARY BOOKS</u>	
NETWORK RESOURCES CENTRE	231845.00	BALANCE B/D	117933.00
SEMINAR GRANT	98000.00	ADD: ADDITIONS	6891.00
HUMAN RIGHTS EDUCATION GRANT	250000.00		<u>124824.00</u>
ADDITIONAL ASSISTANCE GRANT	4548369.00	LESS: DEPRECIATION	<u>12224.00</u>
REMEDIAL COURSE GRANT	576005.00		112608.00
16 MERGED: ENHANCEMENT GRANT	182300.00	<u>P.S.L.L BOOKS</u>	
16 MERGED: CAREER & GUIDENCE GRANT	199500.00	BALANCE B/D	51773.00
HIGHER EDUCATION FOR PERSONS WITH SPECIAL NEEDS (H.E.P.S.N)	8400.00	ADD: ADDITIONS	8153.00
SPORTS GRANT	480000.00		<u>59926.00</u>
CENTRE FOR POTENTIAL EXCELLENCE	2128356.00	LESS: DEPRECIATION	<u>5585.00</u>
HOSTEL BUILDING GRANT	5496420.50		54341.00
ETERNAL QUALITY ASSURANCE CELL	102700.00	<u>TYPEWRITER</u>	
IMPROVEMENT FACILITIES GRANT (TOILET BLOCKS)	199496.00	BALANCE B/D	147.00
ADDITIONAL GRANT	310314.00	LESS: DEPRECIATION	<u>22.00</u>
			125.00
<u>CAUTION MONEY & LIBRARY DEPOSITS</u>		<u>EQUIPMENTS (BIO METRIX)</u>	
BALANCE B/D	88183.00	BALANCE B/D	4712.00
		LESS: DEPRECIATION	<u>707.00</u>
			4005.00
<u>FEES TO BE REMITTED</u>		<u>SOLAR LIGHT</u>	
K.S.W.U REGISTRATION FEES	235.00	BALANCE B/D	26100.00
K.S.W.U ELEGIBILITY FEES	130.00	LESS: DEPRECIATION	<u>3915.00</u>
K.S.W.U ELEGIBILITY APPLN FEES	45.00		22185.00
K.S.W.U SPORTS FEES	120.00	<u>SOLAR WATER HEATER</u>	
K.S.W.U CAREER GUIDENCE FEES	45.00	BALANCE B/D	18271.00
		LESS: DEPRECIATION	<u>2741.00</u>
			15530.00
		<u>ELECTRICALS FITTINGS</u>	
		BALANCE B/D	24473.00
		LESS: DEPRECIATION	<u>2447.00</u>
			22026.00
		<u>CC TV CAMERA</u>	
		ADD: ADDITIONS	58885.00
			<u>46000.00</u>
			104885.00
		LESS: DEPRECIATION	<u>12283.00</u>
			92602.00
		<u>U.G.C GRANTS</u>	
		<u>FIXED ASSETS</u>	
		(AS PER SCHEDULE)	
			11056398.68
		<u>HOSTEL BUILDING</u>	
			6552984.00
		<u>LIBRARY BUILDING</u>	
			157065.50



**SMT K.S.JIGALUR ARTS AND DR. (SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

**U.G.C GRANTS FIXED ASSETS
FOR THE YEAR ENDING 31.03.2018**

PARTICULARS	W. D. V. AS ON 01.04.2017	ADDITIONS	DELETIONS	W.D.V. AS ON 31.03.2018
ACQUAGUARD	18695.58	0.00	0.00	18695.58
BOOKS & JOURNALS	1334130.44	83010.00	0.00	1417140.44
SPORTS EQUIPMENTS	260045.00	0.00	0.00	260045.00
VACCUM CLEANER	26580.00	0.00	0.00	26580.00
CUPBOARD	114471.68	0.00	0.00	114471.68
DEAD STOCK	176050.00	0.00	0.00	176050.00
BASKET BALL BOARD	37800.00	0.00	0.00	37800.00
WHEEL CHAIR	8400.00	0.00	0.00	8400.00
MOUNT KIT	28800.00	0.00	0.00	28800.00
MIKE SET & SYSTEMS	132804.00	0.00	0.00	132804.00
CONFERENCE SYSTEM	99850.00	0.00	0.00	99850.00
LECTRUM SYSTEM	90600.00	0.00	0.00	90600.00
SPEAKER	2600.00	0.00	0.00	2600.00
STEEL CABINET	15937.00	0.00	0.00	15937.00
GENERATOR & ACCESSORIES	36701.00	0.00	0.00	36701.00
PROJECTOR	892150.90	37150.00	0.00	929300.90
BATTERY	158785.00	197290.00	0.00	356075.00
UPS	425829.00	0.00	0.00	425829.00
AIR CONDITIONER	267317.00	0.00	0.00	267317.00
PRINTER & FAX MACHINE	148579.05	0.00	0.00	148579.05
ZEROX MACHINE	312120.63	0.00	0.00	312120.63
WATER COOLER	124650.00	0.00	0.00	124650.00
SPORTS CYCLE	205400.00	0.00	0.00	205400.00
CAMERA	104700.00	0.00	0.00	104700.00
BAR CODE MACHINE	7350.00	0.00	0.00	7350.00
T.V	171490.00	0.00	0.00	171490.00
ROOM HEATER	11600.00	0.00	0.00	11600.00
VOICE RECORDER	29960.00	0.00	0.00	29960.00
SOUND SYSTEM	103633.00	0.00	0.00	103633.00
CCTV CAMERA	121397.00	0.00	0.00	121397.00
MODEM	14905.00	0.00	0.00	14905.00
SOFTWARE	280468.00	0.00	0.00	280468.00
HYGENIC SANITARY NAPKIN VENDING MACHINE	90112.00	0.00	0.00	90112.00
BIOMETRIC MACHINE	18320.00	0.00	0.00	18320.00
COMPUTER	2433290.70	60000.00	0.00	2493290.70
GYMINASTICK SET	65274.25	0.00	0.00	65274.25
FURNITURE & FIXTURE	68063.65	0.00	0.00	68063.65
TOILET BLOCK	199496.00	0.00	0.00	199496.00
CLASS ROOM	300000.00	0.00	0.00	300000.00
EQUIPMENTS	1235143.00	0.00	0.00	1235143.00
FANS	59500.00	0.00	0.00	59500.00
MUSICAL INSTRUMENT	55400.00	0.00	0.00	55400.00
SOLAR POWER POINT		385000.00	0.00	385000.00
SCANNER		5550.00	0.00	5550.00
TOTAL	10288398.88	768000.00	0.00	11056398.88

" AS PER OUR REPORT OF EVEN DATE "

PLACE : DHARWAD

DATE : 20.07.2018



For M/S UDAYARAVI ASSOCIATES,
CHARTERED ACCOUNTANTS

(Signature)
(UDAYARAVI.C.YELIGAR)
PROPRIETOR.
M.NO.200990