



UDAYARAVI. C. YELIGAR

**M/s. UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS**

Office : 2nd Floor, Vayuputra Arcade, Near NTTF,
P.B. Road, DHARWAD-1. Tel. (0836) 2744738
e-Mail : udayaraviyeligar@gmail.com

AUDIT REPORT

We have audited the books of accounts of "*Shri Hurakadli Ajja Shikshana Samiti's Smt K.S Jigalur Arts & Dr. (Smt) S.M Sheshgiri Commerce College for Women, Dharwad.*" for year ending 31.03.2022 and report as under:

1) Income & Expenditure Account:

The accumulated Deficit stood at ₹ 42,00,611.61 at the beginning of the year. During the year under audit, the institution has gross receipts of ₹ 3,08,27,549.00, the total expenditure is ₹ 3,20,29,027.25 resulting in Deficit of ₹ 12,01,478.25. Hence the accumulated Deficit is ₹ 54,02,089.86 at the end of the year.

2) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

3) In our opinion, proper books of account have been maintained by the institution, so far as appears from our examination of those books.

4) The Balance Sheet and Income and Expenditure account dealt with this report are in agreement with the books of account of the institution.

5) In our opinion the Balance Sheet and Income & Expenditure Account comply with the relevant accounting standards.

6) In our opinion and to the best of information and according to the explanations given to us, the statements together with the schedules and annexure attached and read with the accounting policies and notes forming part of accounts thereon, give a true and fair view and are in conformity with the accounting principles, generally accepted in India.





UDAYARAVI C. YELIGAR

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- i) In the case of the Balance Sheet, of the state of affairs of Shri Hurakadli Ajja Shikshana Samiti's Smt K.S Jigalur Arts & Dr. (Smt) S.M Sheshgiri Commerce College for Women, Dharwad as on 31st March, 2022 and
- ii) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

PLACE: DHARWAD
DATE: 02.09.2022



FOR M/S UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS

(UDAYARAVI C YELIGAR)

PROPRIETOR

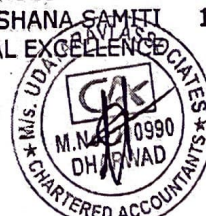
M.NO.200990

UDIN: 22200990AQRPVZ9043

**SHRI HURAKADLI AJJA SHIKSHANA SAMITHI'S
SMT K.S. JIGALUR ARTS & DR.(SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31.03.2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		BY SALARY	30819631.00
MAHALAXMI CO-OP BANK 9891		75167.90 BY CLEANING EXPENSES	19400.00
MAHALAXMI CO-OP BANK 11100		1330.75 BY TRAVELLING EXPENSES	80.00
MAHALAXMI CO-OP JOINT 17082		83367.00 BY PRINTING & STATIONARY	20705.00
CANARA BANK 34570		22535.40 BY POSTAGE & COURIER CHARGES	1445.00
STATE BANK OF MYSORE 18084		13254.24 BY HONORARIUM SALARY	592297.00
CANARA BANK 47761		556054.00 BY PROFESSIONAL TAX	36600.00
BANK OF BARODA 10485		3886889.90 BY L.I.C	1310048.00
SYNDICATE BANK 93889		10375.75 BY INCOME TAX	6364769.00
STATE BANK OF INDIA 9582		1763985.30 BY GROUP INSURANCE	6240.00
STATE BANK OF INDIA 9593		27824.62 BY FAMILY BENEFIT FUND	1840.00
BANK OF BARODA 3647		36855.30 BY FLOOD RELEIF FUND	2477.00
		BY ADVANCES	33175.00
TO FEES COLLECTION		1668829.00 BY LIBRARY BOOKS	26361.00
ADMISSION FEES	6560.00	BY LIBRARY EXPENSES	9355.65
LIBRARY FEES	27300.00	BY P.S.L.L BOOKS	22126.00
COLLEGE EXAMINATION FEES	28119.00	BY BANK COMMISSION	16892.00
K.S.S.W FEES	6825.00	BY GOVT OF INDIA POST METRIC	
K.S.T.W FEES	6825.00	SCHOLARSHIP	8780.00
STUDENT AID FUND	4095.00	BY STUDENTS AID FUND	4095.00
COLLEGE GYMKHANA FEES	27300.00	BY K.S.W.U EXAMINATION FEES	1440.00
COLLEGE ASSOCIATION FEES	69615.00	BY K.S.W.U EXAM ADVANCE	12400.00
K.S.W.U SPORTS FEES	68250.00	BY K.S.W.U ELEGIBILITY	
MEDICAL FEES	8190.00	APPLICATION FEES	8200.00
IDENTITY CARD FEES	4100.00	BY K.S.W.U ELEGIBILITY FEES	24600.00
READING ROOM FEES	19110.00	BY K.S.W.U REGISTRATION FEES	32800.00
P.S.L.L FEES	10101.00	BY K.S.W.U SPORTS FEES	68250.00
TUTION FEES	513240.00	BY K.S.W.U CAREER GUIDENCE FEES	40950.00
K.S.W.U EXAMINATION FEES	1440.00	BY K.S.W.U STUDENTS WELFARE FUND	30030.00
K.S.W.U LATE ADMISSION FEES	2090.00	BY K.S.W.U LATE ADMISSION FEES	2090.00
T.C. FEES	2400.00	BY K.S.W.U NSS BHAVAN FEES	16380.00
PROSPECTS & APPLICATION FEES	31500.00	BY K.S.W.U CORPUS FUND	136500.00
K.S.W.U CAREER GUIDENCE FEES	40950.00	BY K.S.W.U TELE EDUCATION FEES	13650.00
K.S.W.U STUDENT WEALFARE FEES	30030.00	BY K.S.W.U CONTINUATION FEES	47750.00
K.S.W.U REGISTRATION FEES	32800.00	BY K.S.W.U AFFILIATION FEES	10000.00
K.S.W.U YOUTH RED CROSS FEES	13650.00	BY K.S.W.U YOUTH RED CROSS FEES	14845.00
TEACHERS DAY FLAG FEES	5460.00	BY ELECRTICITY CHARGES	82633.00
COLLEGE MISCELLANEY FEES	32214.00	BY MEDICAL FEES	10171.00
K.S.W.U ELIGIBILITY APPLICATION FEE	8200.00	BY N.S.S GRANT	37000.00
K.S.W.U ELIGIBILITY FEES	24600.00	BY NEWS PAPER & PERIODICALS	25651.95
K.S.W.U CONTINUATION FEES	47750.00	BY COLLEGE GYMKHANA FEES	29197.00
CERTIFICATE FEES	200.00	BY COLLEGE EXAMINATION EXPENSES	11205.00
K.S.W.U TELE EDUCATION FEES	13650.00	BY COLLEGE MISCELLANEY FEES	38350.00
K.S.W.U CORPUS FUND	136500.00	BY COLLEGE ASSOCIATION FEES	5620.00
K.S.W.U NSS BHAVAN FEES	16380.00	BY AUDIT FEES	7080.00
SCOUTS & GUIDE FEES	13650.00	BY TELEPHONE & INTERNET CHARGES	42301.00
MISCELLANEOUS FEES	25935.00	BY WATER CHARGES	13897.00
COMPUTER FEES	226000.00	BY REPAIRS & MAINTAINANCE	29829.00
MAINTENANCE FEES	163800.00	BY COMPUTER REPAIRS & MAINTAINANCE	20165.00
		BY WEBSITE MAINTAINANCE CHARGES	16850.00
TO HURAKADLI AJJA SHIKSHANA SAMITI	768539.00	BY I.D CARD EXPENSES	7850.00
TO SALARY GRANT	29481650.00	BY SCOUTS & GUIDES	11228.00
TO PROFESSIONAL TAX	36600.00	BY CONSULTATION FEES	6300.00
TO L.I.C	1310048.00	BY WATER PURIFIER	90742.00
TO INCOME TAX	6364769.00	BY C C CAMERA	85987.00
TO GROUP INSURANCE	6240.00	BY ZEROX MACHINE	84500.00
TO FAMILY BENEFIT FUND	1840.00	BY COMPUTER	207850.00
TO FLOOD RELEIF FUND	2477.00	BY UPS & BATTERIES	177102.00
TO ADVANCES	38175.00	BY OFFICE EXPENSES	950.00
TO BANK INTEREST	164420.00	BY MISCELLANEOUS EXPENSES	5127.65
TO GOVT. OF INDIA POST MATRIC		BY HURAKADLI AJJA SHIKSHANA SAMITI	1318917.00
SCHOLARSHIP	8780.00	BY CENTRE FOR POTENTIAL EXCELLENCE	3242.00



TO K.S.W.U EXAM ADVANCES
TO N.S.S RECEIPTS
TO N.S.S GRANT FOR SPECIAL CAMP
TO GYMKHANA RECEIPTS
TO CASH PRIZE PAYABLE

12400.00 **CLOSING BALANCES**
32000.00 MAHALAXMI CO-OP BANK 9891
33750.00 MAHALAXMI CO-OP BANK 11100
3500.00 MAHALAXMI CO-OP JOINT 17082
295.00 CANARA BANK 34570
STATE BANK OF INDIA 18084
CANARA BANK 47761
BANK OF BARODA 10485
CANARA BANK 93889
STATE BANK OF INDIA 9582
STATE BANK OF INDIA 9593
BANK OF BARODA 3647

77449.90
1330.75
85900.00
22535.40
13615.24
568796.00
2686026.95
44611.75
713728.30
31777.12
40233.50

46411952.16

46411952.16



**SHRI HURAKADLI AJJA SHIKSHANA SAMITI'S
SMT K.S.JIGALUR ARTS AND DR. (SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>TO SALARY PAID</u>		<u>BY FEES COLLECTION</u>	
TEACHING & NON TEACHING STAFF	30819631.00	ADMISSION FEES	6560.00
HONORARIUM SALARY	592297.00	LIBRARY FEES	27300.00
		COLLEGE EXAMINATION FEES	28119.00
<u>TO ESTABLISHMENT EXPENSES</u>		MEDICAL FEES	8190.00
CLEANING EXPENSES	19400.00	IDENTITY CARD FEES	4100.00
TRAVELLING EXPENSES	80.00	READING ROOM FEES	19110.00
PRINTING & STATIONARY	20705.00	P.S.L.L FEES	10101.00
POSTAGE & COURIER CHARGES	1445.00	TUTION FEES	513240.00
LIBRARY EXPENSES	9355.65	K.S.W.U EXAMINATION FEES	1440.00
BANK COMMISSION	16892.00	K.S.W.U LATE ADMISSION FEES	2090.00
ELECRTICITY CHARGES	82633.00	T.C. FEES	2400.00
NEWS PAPER & PERIODICALS	25651.95	PROSPECTS & APPLICATION FEES	31500.00
COLLEGE EXAMINATION EXPENSES	11205.00	K.S.W.U YOUTH RED CROSS FEES	13650.00
COLLEGE MISCELLANEY FEES	38350.00	COLLEGE MISCELLANEY FEES	32214.00
AUDIT FEES	7080.00	CERTIFICATE FEES	200.00
TELEPHONE & INTERNET CHARGES	42301.00	K.S.W.U NSS BHAVAN FEES	16380.00
WATER CHARGES	13897.00	SCOUTS & GUIDE FEES	13650.00
REPAIRS & MAINTAINANCE	29829.00	MISCELLANEOUS FEES	25935.00
COMPUTER REPAIRS & MAINTAINANCE	20165.00	COMPUTER FEES	226000.00
WEBSITE MAINTAINANCE CHARGES	16850.00	MAINTENANCE FEES	163800.00
CONSULTATION FEES	6300.00		
OFFICE EXPENSES	950.00	<u>BY MISCELLANEOUS RECEIPTS</u>	
N.S.S. EXPENSES	37000.00	GYMKHANA RECEIPTS	3500.00
MISCELLANEOUS EXPENSES	5127.65	N.S.S RECEIPTS	32000.00
<u>TO EXPENSES AGAINST FEES</u>		<u>BY BANK INTEREST</u>	
K.S.W.U EXAMINATION FEES	1440.00	BANK INTEREST	164420.00
K.S.W.U NSS BHAVAN FEES	16380.00		
K.S.W.U AFFILIATION FEES	10000.00	<u>BY GOVERNMENT GRANT</u>	
K.S.W.U LATE ADMISSION FEES	2090.00	SALARY GRANT	29481650.00
K.S.W.U YOUTH RED CROSS FEES	14845.00		
I.D CARD EXPENSES	7850.00	<u>BY DEFICIT</u>	
SCOUTS & GUIDES	11228.00	(EXCESS OF EXPENDITURE OVER	1201478.25
MEDICAL FEES	10171.00	INCOME)	
TO DEPRECIATION	137878.00		
	<u>32029027.25</u>		<u>32029027.25</u>

PLACE: DHARWAD

DATE :02.09.2022

" AS PER OUR REPORT OF EVEN DATE "



For M/S UDAYARAVI ASSOCIATES,
CHARTERED ACCOUNTANTS,

(UDAYARAVI.C.YELIGAR)
PROPRIETOR.
M.NO.200990

UDIN:22200990AQRPVZ9043

**SHRI HURAKADLI AJJA SHIKSHANA SAMITHI'S
SMT K.S.JIGALUR ARTS AND DR. (SMT) S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
HURKADLI AJJA SHIKSHANA SAMITI	11979847.75	FIXED ASSETS (ANNEXURE-1)	1119841.00
U.G.C GRANTS			
DEVELOPMENT GRANT	2239332.50	U.G.C GRANTS	11056398.88
CATCH UP GRANT FOR YOUNG COLLEGE	382655.00	FIXED ASSETS (ANNEXURE-2)	
NETWORK RESOURCES CENTRE	231845.00		
HUMAN RIGHTS EDUCATION GRANT	250000.00	HOSTEL BUILDING	6552984.00
ADDITIONAL ASSISTANCE GRANT	4548369.00		
REMEDIAL COURSE GRANT	576005.00	LIBRARY BUILDING	157065.50
16 MERGED: ENHANCEMENT GRANT	182300.00		
16 MERGED: CAREER & GUIDENCE GRANT	199500.00	CURRENT ASSETS	
HIGHER EDUCATION FOR PERSONS WITH SPECIAL NEEDS (H.E.P.S.N)	8400.00	VIJAYA BANK FIXED DEPOSIT	16000.00
SPORTS GRANT	480000.00	K.S.W.U AFFILIATION DEPOSIT	161050.00
CENTRE FOR POTENTIAL EXCELLENCE	2125114.00	OTHER ADVANCES	4349.55
HOSTEL BUILDING GRANT	5496420.50	ADVANCE AGAINST SALARY	1217977.00
INTERNAL QUALITY ASSURANCE CELL	102700.00	ADVANCE AGAINST	
IMPROVEMENT FACILITIES GRANT (TOILET BLOCKS)	199496.00	REIMBURSEMENT OF SALARY	20187.00
ADDITIONAL GRANT	310314.00	BANK BALANCES	4286004.91
CAUTION MONEY & LIBRARY DEPOSITS		MAHALAXMI CO-OP BANK 9891	77449.90
BALANCE B/D	88183.00	MAHALAXMI CO-OP BANK 11100	1330.75
		MAHALAXMI CO-OP JOINT 17082	85900.00
		CANARA BANK 34570	22535.40
		STATE BANK OF INDIA 18084	13615.24
		CANARA BANK 47761	568796.00
		BANK OF BARODA 10485	2686026.95
		CANARA BANK 93889	44611.75
		STATE BANK OF INDIA 9582	713728.30
		STATE BANK OF INDIA 9593	31777.12
		BANK OF BARODA 3647	40233.50
FEES TO BE REMITTED		INCOME & EXENDITURE A/C	
K.S.W.U REGISTRATION FEES	235.00	BALANCE B/D	4200611.61
K.S.W.U ELEGIBILITY FEES	130.00	ADD : DEFICIT FOR	
K.S.W.U ELEGIBILITY APPLN FEES	45.00	THE YEAR	1201478.25
K.S.W.U SPORTS FEES	120.00		5402089.86
K.S.W.U CAREER GUIDENCE FEES	45.00		
K.S.W.U STUDENT WELFARE FEES	45.00		
K.S.W.U CONTINUATION FEES	130.00		
K.S.W.U TELE EDUCATION FEES	30.00		
K.S.W.U CORPUS FUND	100.00		
GYMKHANA FEES	47706.35		
COLLEGE ASSOCIATION FEES	167497.35		
OTHER PAYABLES			
SALARY PAYABLE	10187.25		
CASH PRIZES PAYABLE	4010.00		
K.S.S.W. FUND	31965.00		
K.S.T.B. FUND	32299.00		
STUDENT AID FUND	5510.00		
N.S.S UNIT AWARD 2010-11	5000.00		
GOVT. OF INDIA POST MATRIC SCHOLARSHIP	22355.00		
RECOVERY OF OVER PAYMENT	209866.00		
TEACHERS DAY FLAG FEES	19440.00		
K.S.W.U EXAM ADVANCES	3000.00		
N.S.S GRANT FOR SPECIAL CAMP	33750.00		
	<u>29993947.70</u>		<u>29993947.70</u>

NOTE TO FINANCIAL STATEMENTS :-

- Books of accounts of the college are maintained on cash system of accounting.
- Depreciation is not provided on U.G.C Grant assets, Which are acquired out of U.G.C Grants.

" AS PER OUR REPORT OF EVEN DATE "

PLACE : DHARWAD

DATE : 02.09.2022



For M/S UDAYARAVI ASSOCIATES,
CHARTERED ACCOUNTANTS,

(UDAYARAVI.C.YELIGAR)

PROPRIETOR.

M.NO.200990

UDIN:22200990AQRPVZ9043

**SHRI HURAKADLI AJJA SHIKSHANA SAMITHI'S
SMT K.S.JIGALUR ARTS AND DR. (SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.
ANNEXURE-I**

DEPRECIATION FOR THE YEAR ENDING 31-03-2022

PARTICULARS	GROSS BLOCK			DELE TIONS	DEPRECIATION		NET BLOCK AS ON 31.03.2022
	AS ON 01.04.2021	UPTO 30.09.2021	ADDITIONS AFTER 30.09.2021		RATE	FOR THE YEAR	
A	B	C	D	E	G	H	I=(F-H)
FURNITURE & FIXTURES	98,629.00	-	-	-	10%	9,863.00	88,766.00
DEAD STOCK	2,00,830.00	-	-	-	10%	20,083.00	1,80,747.00
LIABRARY BOOKS	1,06,292.00	-	26,361.00	-	10%	11,947.00	1,20,706.00
P.S.L.I BOOKS	58,678.00	11,487.65	10,638.35	-	10%	7,548.00	73,256.00
ELECTRICALS FITTING	16,057.00	-	-	-	10%	1,606.00	14,451.00
TYPE WRITER	76.00	-	-	-	15%	11.00	65.00
EQUIPMENTS(BIO METRIX)	2,459.00	-	-	-	15%	369.00	2,090.00
SOLAR LIGHT	13,624.00	-	-	-	15%	2,044.00	11,580.00
SOLAR WATER HEATER	9,537.00	-	-	-	15%	1,431.00	8,106.00
CC TV CAMERA	56,869.00	-	85,987.00	-	15%	14,979.00	1,27,877.00
WATER PURIFIER	-	-	90,742.00	-	15%	6,806.00	83,936.00
ZEROX MACHINE	-	-	84,500.00	-	15%	6,338.00	78,162.00
UPS & BATTERIES	-	-	1,77,102.00	-	15%	13,283.00	1,63,819.00
COMPUTER	-	-	2,07,850.00	-	40%	41,570.00	1,66,280.00
TOTAL	5,63,051.00	11,487.65	6,83,180.35	-	-	1,37,878.00	11,19,841.00



FOR M/S UDAYARAVI ASSOCIATES,
CHARTERED ACCOUNTANTS,

(UDAYARAVI .C. YELIGAR)
PROPRIETOR

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PLACE : DHARWAD

DATE : 02.09.2022

**SMT K.S.JIGALUR ARTS AND DR. (SMT)S.M. SHESHGIRI
COMMERCE COLLEGE FOR WOMEN, DHARWAD.**

**U.G.C GRANTS FIXED ASSETS
FOR THE YEAR ENDING 31.03.2022**

PARTICULARS	W. D. V. AS ON ADDITIONS 01.04.2021	DELETIONS	W.D.V. AS ON 31.03.2022
ACQUAGUARD	18695.58	0.00	0.00
BOOKS & JOURNALS	1417140.44	0.00	0.00
SPORTS EQUIPMENTS	260045.00	0.00	0.00
VACCUM CLEANER	26580.00	0.00	0.00
CUPBOARD	114471.68	0.00	0.00
DEAD STOCK	176050.00	0.00	0.00
BASKET BALL BOARD	37800.00	0.00	0.00
WHEEL CHAIR	8400.00	0.00	0.00
MOUNT KIT	28800.00	0.00	0.00
MIKE SET & SYSTEMS	132804.00	0.00	0.00
CONFERENCE SYSTEM	99850.00	0.00	0.00
LECTRUM SYSTEM	90600.00	0.00	0.00
SPEAKER	2600.00	0.00	0.00
STEEL CABINET	15937.00	0.00	0.00
GENERATOR & ACCESSORIES	36701.00	0.00	0.00
PROJECTOR	929300.90	0.00	0.00
BATTERY	356075.00	0.00	0.00
UPS	425829.00	0.00	0.00
AIR CONDITIONER	267317.00	0.00	0.00
PRINTER & FAX MACHINE	148579.05	0.00	0.00
ZEROX MACHINE	312120.63	0.00	0.00
WATER COOLER	124650.00	0.00	0.00
SPORTS CYCLE	205400.00	0.00	0.00
CAMERA	104700.00	0.00	0.00
BAR CODE MACHINE	7350.00	0.00	0.00
T.V	171490.00	0.00	0.00
ROOM HEATER	11600.00	0.00	0.00
VOICE RECORDER	29960.00	0.00	0.00
SOUND SYSTEM	103633.00	0.00	0.00
CCTV CAMERA	121397.00	0.00	0.00
MODEM	14905.00	0.00	0.00
SOFTWARE	280468.00	0.00	0.00
VENDING MACHINE	90112.00	0.00	0.00
BIOMETRIC MACHINE	18320.00	0.00	0.00
COMPUTER	2493290.70	0.00	0.00
GYMINASTICK SET	65274.25	0.00	0.00
FURNITURE & FIXTURE	68063.65	0.00	0.00
TOILET BLOCK	199496.00	0.00	0.00
CLASS ROOM	300000.00	0.00	0.00
EQUIPMENTS	1235143.00	0.00	0.00
FANS	59500.00	0.00	0.00
MUSICAL INSTRUMENT	55400.00	0.00	0.00
SOLAR POWER POINT	385000.00	0.00	0.00
SCANNER	5550.00	0.00	0.00
TOTAL	11056398.88	0.00	0.00
			11056398.88

" AS PER OUR REPORT OF EVEN DATE "

PLACE : DHARWAD

DATE : 02.09.2022



For M/S UDAYARAVI ASSOCIATES,
CHARTERED ACCOUNTANTS,

(UDAYARAVI.C.YELIGAR)

PROPRIETOR.

M.NO.200990

UDIN:22200990AQRPVZ9043