



UDAYARAVI. C. YELIGAR

**M/s. UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS**

Office : 2nd Floor, Vayuputra Arcade, Near NTTF,
P.B. Road, DHARWAD-1. Tel. (0836) 2744738
e-Mail : udayaraviyeligar@gmail.com

AUDIT REPORT

We have audited the books of accounts of "**Shri Hurakadli Ajja Shikshana Samiti's Smt K.S Jigalur Arts & Dr. (Smt) S.M Sheshgiri Commerce College for Women, Dharwad.**" for year ending 31.03.2023 and report as under:

1) Income & Expenditure Account:

The accumulated Deficit stood at ₹ 54,02,089.86 at the beginning of the year. During the year under audit, the institution has gross receipts of ₹ 2,76,84,769.00 the total expenditure is ₹ 2,82,15,879.94 resulting in deficit of ₹ 5,31,110.94. Hence the accumulated Deficit is ₹ 59,33,200.80 at the end of the year.

- 2) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3) In our opinion, proper books of account have been maintained by the institution, so far as appears from our examination of those books.
- 4) The Balance Sheet and Income and Expenditure account dealt with this report are in agreement with the books of account of the institution.
- 5) In our opinion the Balance Sheet and Income & Expenditure Account comply with the relevant accounting standards.
- 6) In our opinion and to the best of information and according to the explanations given to us, the statements together with the schedules and annexure attached and read with the accounting policies and notes forming part of accounts thereon, give a true and fair view and are in conformity with the accounting principles, generally accepted in India.





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- i) In the case of the Balance Sheet, of the state of affairs of Shri Hurakadli Ajja Shikshana Samiti's Smt K.S Jigalur Arts & Dr. (Smt) S.M Sheshgiri Commerce College for Women, Dharwad as on 31st March, 2023 and
- ii) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

PLACE: DHARWAD
DATE: 28/09/2023



FOR M/S UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS

(UDAYARAVI C YELIGAR)

PROPRIETOR

M.NO.039997

UDIN: 23200990BGSILM6073

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women, Dharwad.

Receipts & Payments A/c For The Year Ending 31.03.2023

Receipts	Amount	Payments	Amount
To Opening Balance		By Salary	2,62,37,017.00
Mahalaxmi Co-Op Bank 9891	77,449.90	By K.S.W.U Eligibility Application Fees	12,390.00
Mahalaxmi Co-Op Bank 11100	1,330.75	By K.S.W.U Eligibility Fees	37,170.00
Mahalaxmi Co-Op Joint 17082	85,900.00	By K.S.W.U Registration Fees	49,560.00
Canara Bank 34570	22,535.40	By K.S.W.U Sports Fees	52,863.00
State Bank Of India 18084	13,615.24	By K.S.W.U Career Guidance Fees	31,758.00
Canara Bank 47761	5,68,796.00	By K.S.W.U Students Welfare Fund	23,316.00
Bank Of Baroda 10485	26,86,026.95	By K.S.W.U Late Admission Fees	7,718.00
Canara Bank 93889	44,611.75	By K.S.W.U NSS Bhavan Fees	12,663.00
State Bank Of India 9582	7,13,723.30	By K.S.W.U Corpus Fund	1,05,525.00
State Bank Of India 9593	31,777.12	By K.S.W.U Tele Education Fees	10,653.00
Bank Of Baroda 3647	40,233.50	By K.S.W.U Continuation Fees	21,829.00
		By K.S.W.U Affiliation Fees	12,320.00
To Fees Collection	17,50,846.00	By K.S.W.U Youth Red Cross Fees	11,140.00
Admission Fees	9,520.00	By Cleaning Expenses	27,294.00
Library Fees	20,100.00	By Printing & Stationary	10,155.00
College Examination Fees	21,708.00	By Postage & Courier Charges	1,110.00
K.S.W Fund	5,025.00	By Honorarium Salary	9,40,485.00
K.S.T.W Fund	5,025.00	By Bank Interest	351.00
Student Aid Fund	3,216.00	By Bank Commission	10,654.94
College Gymkhana Fees	20,100.00	By Electricity Charges	1,80,110.00
College Association Fees	53,868.00	By Medical Expenses	4,000.00
K.S.W.U Sports Fees	52,863.00	By News Paper & Periodicals	14,070.00
Medical Fees	6,030.00	By College Gymkhana Expenses	24,742.00
Identity Card Fees	6,307.00	By College Examination Expenses	11,125.00
Reading Room Fees	14,070.00	By College Miscellaney Expenses	32,214.00
P.S.L.L Fees	7,839.00	By College Association Expenses	66,190.00
Tution Fees	3,77,880.00	By Audit Fees	7,080.00
Arrears of Fees	4,000.00	By Telephone & Internet Charges	22,716.00
K.S.W.U Late Admission Fees	7,718.00	By Water Charges	11,996.00
T.C. Fees	1,500.00	By Repairs & Maintainance	18,323.00
Prospects & Application Fees	21,105.00	By Computer Repairs & Mairtainance	95,566.00
K.S.W.U Career Guidance Fees	31,758.00	By Website Maintainance Charges	15,500.00
K.S.W.U Student Wealfare Fees	23,316.00	By I.D Card Expenses	1,000.00
K.S.W.U Registration Fees	49,560.00	By Scouts & Guides	5,226.00
K.S.W.U Youth Red Cross Fees	10,050.00	By Consultation Fees	7,500.00
Teachers Day Flag Fees	4,020.00	By NAAC Expenses	3,28,500.00
College Miscellaney Fees	24,924.00	By Miscellaneous Expenses	3,348.00
K.S.W.U Eligibility Application Fees	12,390.00	By Fees Receivable(NSDL)	5,33,722.00
K.S.W.U Eligibility Fees	37,170.00	By N.S.S Grant For Special Camp	33,750.00
K.S.W.U Continuation Fees	21,829.00	By Advances	1,46,289.00
Certificate Fees	240.00	By Library Books	20,100.00
K.S.W.U Tele Education Fees	10,653.00	By P.S.L.L Books	7,839.00
K.S.W.U Corpus Fund	1,05,525.00	By K.S.W.U Exam Advance	9,370.00
K.S.W.U NSS Bhavan Fees	12,663.00	By UPSC Exam A/c	1,09,000.00
Scouts & Guide Fees	10,452.00	By KPTCL Exam A/c	33,350.00
Miscelianeous Fees	20,100.00		
Computer Fees	84,000.00	By Deductions From Salary	
Maintenance Fees	1,20,600.00	Professional Tax	33,200.00
N.S.D.L Fees(Online)	5,33,722.00	L.I.C	14,03,782.00
To Salary Grant	2,62,37,017.00	Income Tax	51,56,312.00
		Group Insurance	45,276.00
		Family Benefit Fund	1,660.00



To Deductions From Salary

Professional Tax
L.I.C
Income Tax
Group Insurance
Family Benefit Fund

To Hurakadli Ajja Shikshana Samiti

To Advances
To Bank Interest
To K.S.W.U Exam Advances
To N.S.S Regular Activities Grant
To N.S.S Grant For Special Camp
To Cash Prize Payable
To UPSC Exam A/c
To KPTCL Exam A/c

33,200.00
14,03,782.00
51,56,312.00
45,276.00
1,660.00

11,37,933.00
75,289.00
1,29,555.00
9,370.00
36,000.00
35,000.00
295.00
1,09,000.00
33,350.00

4,04,79,889.91

Closing Balances

Canara Bank 34570
State Bank Of India 18084
Canara Bank 47761
Bank Of Baroda 10485
Canara Bank 93889
State Bank Of India 9582
State Bank Of India 9593
Bank Of Baroda 3647
State Bank Of India NSS 7157

22,553.40
13,987.24
5,84,840.00
27,43,657.05
12,282.50
10,21,792.30
35,488.62
46,460.86
0.00

4,04,79,889.91



Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.

Income And Expenditure A/c For The Year Ending 31.03.2023

Expenditure	Amount	Income	Amount
To Salary Paid		By Fees Collection	
Teaching & Non-Teaching Staff	2,62,37,017.00	Admission Fees	9,520.00
Honorarium Salary	9,40,485.00	Library Fees	20,100.00
		College Examination Fees	21,708.00
		Medical Fees	6,030.00
		Identity Card Fees	6,307.00
To Expenses Against Fees		Reading Room Fees	14,070.00
K.S.W.U Late Admission Fees	7,718.00	P.S.L.L Fees	7,839.00
K.S.W.U NSS Bhavan Fees	12,663.00	Tution Fees	3,77,880.00
K.S.W.U Affiliation Fees	12,320.00	Arrears of Fees	4,000.00
K.S.W.U Youth Red Cross Fees	11,140.00	K.S.W.U Late Admission Fees	7,718.00
College Examination Expenses	11,125.00	T.C. Fees	1,500.00
I.D Card Expenses	1,000.00	Prospects & Application Fees	21,105.00
Medical Expenses	4,000.00	K.S.W.U Youth Red Cross Fees	10,050.00
Scouts & Guides	5,226.00	Teachers Day Flag Fees	4,020.00
College Miscellaney Expenses	32,214.00	College Miscellaney Fees	24,924.00
		Certificate Fees	240.00
To Establishment Expenses		K.S.W.U NSS Bhavan Fees	12,663.00
Cleaning Expenses	27,294.00	Scouts & Guide Fees	10,452.00
Printing & Stationary	10,155.00	Miscellaneous Fees	20,100.00
Postage & Courier Charges	1,110.00	Computer Fees	84,000.00
Bank Commission	10,654.94	Maintenance Fees	1,20,600.00
Electrcicity Charges	1,80,110.00	N.S.D.L Fees(Online)	5,33,722.00
News Paper & Peroidicals	14,070.00		
Audit Fees	7,080.00	By Bank Interest	
Telephone & Internet Charges	22,716.00	Bank Interest	1,29,204.00
Water Charges	11,996.00		
Repairs & Maintainance	18,323.00	By Government Grant	
Computer Repairs & Maintainance	95,566.00	Salary Grant	2,62,37,017.00
Website Maintainance Charges	15,500.00		
Consultation Fees	7,500.00	By Deficit	
NAAC Expenses	3,28,500.00	(Excess of Expenditure Over	5,31,110.94
Miscellaneous Expenses	3,348.00	Income)	
To Depreciation	1,87,049.00		
	2,82,15,879.94		2,82,15,879.94

Place: Dharwad

Date : 28/09/2023

" As Per Our Report Of Even Date "



For M/S Udayaravi Associates,
Chartered Accountants,

(Signature)
(Udayaravi.C.Yeligar)
Proprietor.

M.No.200990

UDIN:23200990BGSILM6073

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.

Balance Sheet as on 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Hurkadli Ajja Shikshana Samiti	1,31,17,780.75	Fixed Assets (Annexure-1)	9,60,731.00
U.G.C Grants		U.G.C Grants	
Development Grant	22,39,332.50	Fixed Assets (Annexure-2)	1,10,56,398.88
Catch Up Grant For Young College	3,82,655.00	Hostel Building	65,52,984.00
Network Resources Centre	2,31,845.00	Library Building	1,57,065.50
Human Rights Education Grant	2,50,000.00	Current Assets	
Additional Assistance Grant	45,48,369.00	Vijaya Bank Fixed Deposit	16,000.00
Remedial Course Grant	5,76,005.00	K.S.W.U Affiliation Deposit	1,61,050.00
16 Merged: Enhancement Grant	1,82,300.00	Other Advances	75,349.55
16 Merged: Career & Guidance Grant	1,99,500.00	Advance Against Salary	12,17,977.00
Higher Education For Persons With Special Needs (H.E.P.S.N)	8,400.00	Advance Against	20,187.00
Sports Grant	4,80,000.00	Reimbursement Of Salary	5,33,722.00
Centre For Potential Excellence	21,25,114.00	Fees Receivable (NSDL)	
Hostel Building Grant	54,96,420.50	Bank Balances	44,81,061.97
Internal Quality Assurance Cell	1,02,700.00	Canara Bank 34570	22,553.40
Improvement Facilities Grant (Toilet Blocks)	1,99,496.00	State Bank Of India 18084	13,987.24
Additional Grant	3,10,314.00	Canara Bank 47761	5,84,840.00
Caution Money & Library Deposits		Bank Of Baroda 10485	27,43,657.05
Balance B/D	88,183.00	Canara Bank 93889	12,282.50
Fees To Be Remitted		State Bank Of India 9582	10,21,792.30
K.S.W.U Registration Fees	235.00	State Bank Of India 9593	35,488.62
K.S.W.U Eligibility Fees	130.00	Bank Of Baroda 3647	46,460.86
K.S.W.U Eligibility Appln Fees	45.00	State Bank Of India NSS 7157	-
K.S.W.U Sports Fees	120.00	Income & Exenditure A/C	
K.S.W.U Career Guidance Fees	45.00	Balance B/D	54,02,089.86
K.S.W.U Student Welfare Fees	45.00	Add : Deficit For The Year	5,31,110.94
K.S.W.U Continuation Fees	130.00		59,33,200.80
K.S.W.U Tele Education Fees	30.00		
K.S.W.U Corpus Fund	100.00		
Gymkhana Fees	43,064.35		
College Association Fees	1,55,175.35		
K.S.S.W. Fund	36,990.00		
K.S.T.B. Fund	37,324.00		
Student Aid Fund	3,216.00		
Other Payables			
Salary Payable	10,187.25		
Cash Prizes Payable	4,305.00		
Student Aid Fund	5,510.00		
N.S.S Unit Award 2010-11	5,000.00		
Govt. Of India Post Matric Scholarship	22,355.00		
Recovery Of Over Payment	2,09,866.00		
Teachers Day Flag Fees	19,440.00		
K.S.W.U Exam Advances	3,000.00		
N.S.S Grant For Special Camp	35,000.00		
N.S.S Regular Activities Grant	36,000.00		
	<u>3,11,65,727.70</u>		<u>3,11,65,727.70</u>

NOTE TO FINANCIAL STATEMENTS :-

- Books of accounts of the college are maintained on cash system of accounting.
- Depreciation is not provided on U.G.C Grant assets, Which are acquired out of U.G.C Grants.

" As Per Our Report Of Even Date "

Place: Dharwad

Date : 28/09/2023



For M/S Udayaravi Associates,
Chartered Accountants,

(Udayaravi.C.Yeligar)
Proprietor.
M.No.200990

UDIN:23200990BGSILM6073

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.
Annexure-1

Depreciation for the year ending 31-03-2023

Particulars Assets	Gross Block				Depreciation		Net Block As On 31.03.2023 I=(F-H)	
	As On 01.04.2022	Additions		Dele tions	As On 31.03.2023	Rate		For The Year
		Upto 30.09.2022	After 30.09.2022					
A	B	C	D	E				
	88,766.00			-	88,766.00	10%	8,877.00	79,889.00
Furniture & Fixtures	1,80,747.00			-	1,80,747.00	10%	18,075.00	1,62,672.00
Dead Stock	1,20,706.00		20,100.00	-	1,40,806.00	10%	13,076.00	1,27,730.00
Liabrary Books	73,256.00		7,839.00	-	81,095.00	10%	7,718.00	73,377.00
P.S.L.L Books	14,451.00			-	14,451.00	10%	1,445.00	13,006.00
Electricals Fitting	65.00			-	65.00	15%	10.00	55.00
Type Writer	2,090.00			-	2,090.00	15%	314.00	1,776.00
Equipments(Bio Metrix)	11,580.00			-	11,580.00	15%	1,737.00	9,843.00
Solar Light	8,106.00			-	8,106.00	15%	1,216.00	6,890.00
Solar Water Heater	1,27,877.00			-	1,27,877.00	15%	19,182.00	1,08,695.00
Cc Tv Camera	83,936.00			-	83,936.00	15%	12,590.00	71,346.00
Water Purifier	78,162.00			-	78,162.00	15%	11,724.00	66,438.00
Zerox Machine	1,63,819.00			-	1,63,819.00	15%	24,573.00	1,39,246.00
Ups & Batteries	1,66,280.00			-	1,66,280.00	40%	66,512.00	99,768.00
Computer								
TOTAL	11,19,841.00	-	27,939.00	-	11,47,780.00		1,87,049.00	9,60,731.00

Place : Dharwad

Date: 28/09/2023

" As Per Our Report Of Even Date "

For M/S Udayaravi Associates,
Chartered Accountants



(Signature)
(Udayaravi.C.Yeligar)

Proprietor.
M.No.200990
UDIN:23200990BGSILM6073

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.

Annexure-2

U.G.C Grants Fixed Assets
For the year ending 31.03.2023

Particulars	W. D. V. As On 01.04.2022	Additions	Deletions	W.D.V. As On 31.03.2023
Acquaguard	18,695.58	-	-	18,695.58
Books & Journals	14,17,140.44	-	-	14,17,140.44
Sports Equipments	2,60,045.00	-	-	2,60,045.00
Vaccum Cleaner	26,580.00	-	-	26,580.00
Cupboard	1,14,471.68	-	-	1,14,471.68
Dead Stock	1,76,050.00	-	-	1,76,050.00
Basket Ball Board	37,800.00	-	-	37,800.00
Wheel Chair	8,400.00	-	-	8,400.00
Mount Kit	28,800.00	-	-	28,800.00
Mike Set & Systems	1,32,804.00	-	-	1,32,804.00
Conference System	99,850.00	-	-	99,850.00
Lectrum System	90,600.00	-	-	90,600.00
Speaker	2,600.00	-	-	2,600.00
Steel Cabinet	15,937.00	-	-	15,937.00
Generator & Accessories	36,701.00	-	-	36,701.00
Projector	9,29,300.90	-	-	9,29,300.90
Battery	3,56,075.00	-	-	3,56,075.00
Ups	4,25,829.00	-	-	4,25,829.00
Air Conditioner	2,67,317.00	-	-	2,67,317.00
Printer & Fax Machine	1,48,579.05	-	-	1,48,579.05
Zerox Machine	3,12,120.63	-	-	3,12,120.63
Water Cooler	1,24,650.00	-	-	1,24,650.00
Sports Cycle	2,05,400.00	-	-	2,05,400.00
Camera	1,04,700.00	-	-	1,04,700.00
Bar Code Machine	7,350.00	-	-	7,350.00
T.V	1,71,490.00	-	-	1,71,490.00
Room Heater	11,600.00	-	-	11,600.00
Voice Recorder	29,960.00	-	-	29,960.00
Sound System	1,03,633.00	-	-	1,03,633.00
Cctv Camera	1,21,397.00	-	-	1,21,397.00
Modem	14,905.00	-	-	14,905.00
Software	2,80,468.00	-	-	2,80,468.00
Vending Machine	90,112.00	-	-	90,112.00
Biometric Machine	18,320.00	-	-	18,320.00
Computer	24,93,290.70	-	-	24,93,290.70
Gyminastick Set	65,274.25	-	-	65,274.25
Furniture & Fixture	68,063.65	-	-	68,063.65
Toilet Block	1,99,496.00	-	-	1,99,496.00
Class Room	3,00,000.00	-	-	3,00,000.00
Equipments	12,35,143.00	-	-	12,35,143.00
Fans	59,500.00	-	-	59,500.00
Musical Instrument	55,400.00	-	-	55,400.00
Solar Power Point	3,85,000.00	-	-	3,85,000.00
Scanner	5,550.00	-	-	5,550.00
Total	1,10,56,398.88	-	-	1,10,56,398.88

" As Per Our Report Of Even Date "

Place: Dharwad

Date : 28/09/2023

For M/S Udayaravi Associates,
Chartered Accountants,



(Signature)
(Udayaravi.C.Yeligar)
Proprietor.

M.No.200990
UDIN:23200990BGSILM6073