

UDAYARAVI. C. YELIGAR

**M/s. UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS**

Office : Ground Floor, G. K. Residency,
Behind Railway Station,
Attikolla to University Road, Kalyan Nagar,
DHARWAD - 580 0007.

Cell : 9448374738, 7829900040

e-Mail : udayaraviyeligar@gmail.com

AUDIT REPORT

We have audited the books of accounts of "*Shri Hurakadli Ajja Shikshana Samiti's Smt K.S Jigalur Arts & Dr. (Smt) S.M Sheshgiri Commerce College for Women, Dharwad.*" for year ending 31.03.2024 and report as under:

1) Income & Expenditure Account:

The accumulated Deficit stood at ₹ 59,33,200.80 at the beginning of the year. During the year under audit, the institution has gross receipts of ₹ 2,46,54,968.00 the total expenditure is ₹ 2,46,15,833.64 resulting in surplus of ₹39,134.36. Hence the accumulated Deficit is ₹ 58,94,066.44 at the end of the year.

2) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

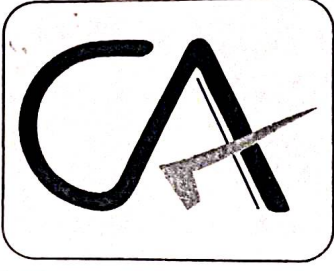
3) In our opinion, proper books of account have been maintained by the institution, so far as appears from our examination of those books.

4) The Balance Sheet and Income and Expenditure account dealt with this report are in agreement with the books of account of the institution.

5) In our opinion the Balance Sheet and Income & Expenditure Account comply with the relevant accounting standards.

6) In our opinion and to the best of information and according to the explanations given to us, the statements together with the schedules and annexure attached and read with the accounting policies and notes forming part of accounts thereon, give a true and fair view and are in conformity with the accounting principles, generally accepted in India.





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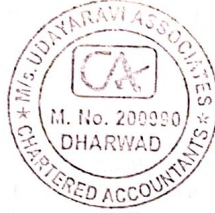
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- i) In the case of the Balance Sheet, of the state of affairs of Shri Hurakadli Ajja Shikshana Samiti's Smt K.S Jigalur Arts & Dr. (Smt) S.M Sheshgiri Commerce College for Women, Dharwad as on 31st March, 2024 and
- ii) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

PLACE: DHARWAD
DATE: 12/09/2024

FOR M/S UDAYARAVI ASSOCIATES
CHARTERED ACCOUNTANTS



(UDAYARAVI C YELIGAR)

PROPRIETOR

M.NO.039997

UDIN: 24200990BKALNK7576

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women, Dharwad.

Receipts & Payments A/c For The Year Ending 31.03.2024

Receipts	Amount	Payments	Amount
To Opening Balance			
Canara Bank 34570	22,553.40	44,81,061.97 By Salary	2,30,32,826.00
State Bank Of India 18084	13,987.24	By K.S.W.U Elegibility Application Fees	22,995.00
Canara Bank 47761	5,84,840.00	By K.S.W.U Elegibility Fees	68,985.00
Bank Of Baroda 10485	27,43,657.05	By K.S.W.U Registration Fees	91,980.00
Canara Bank 93889	12,282.50	By K.S.W.U Sports Fees	1,00,992.00
State Bank Of India 9582	10,21,792.30	By K.S.W.U Career Guidance Fees	60,672.00
State Bank Of India 9593	35,488.62	By K.S.W.U Students Welfare Fund	44,544.00
Bank Of Baroda 3647	46,460.86	By K.S.W.U Late Admission Fees	22,509.00
		By K.S.W.U NSS Bhavan Fees	24,192.00
		By K.S.W.U Corpus Fund	2,01,600.00
To Fees Collection		23,10,264.00 By K.S.W.U Tele Education Fees	20,352.00
Admission Fees	17,520.00	By K.S.W.U Continuation Fees	43,395.00
Library Fees	38,400.00	By K.S.W.U Affiliation Fees	13,555.00
College Examination Fees	41,472.00	By K.S.W.U Youth Red Cross Fees	14,300.00
K.S.W Fund	9,600.00	By Cleaning Expenses	28,328.00
K.S.T.W Fund	9,600.00	By Printing & Stationary	11,130.00
Student Aid Fund	6,144.00	By Postage & Courier Charges	917.00
College Gymkhana Fees	38,400.00	By Honorarium Salary	8,42,051.00
College Association Fees	1,02,912.00	By Student Aid Fund A/C	4,320.00
K.S.W.U Sports Fees	1,00,992.00	By Bank Commission	6,528.64
Medical Fees	11,520.00	By Electricity Charges	1,57,700.00
Identity Card Fees	13,200.00	By Medical Expenses	5,705.00
Reading Room Fees	26,880.00	By News Paper & Periodicals	16,585.00
P.S.L.L Fees	14,976.00	By College Gymkhana Expenses	48,363.00
Tution Fees	7,21,920.00	By College Examination Expenses	30,992.00
Arrears of Fees	9,000.00	By College Miscellaney Expenses	33,480.00
K.S.W.U Late Admission Fees	22,509.00	By College Association Expenses	74,623.00
T.C. Fees	2,100.00	By Audit Fees	7,080.00
Prospects & Application Fees	38,400.00	By Telephone & Internet Charges	14,146.00
K.S.W.U Career Guidance Fees	60,672.00	By Water Charges	9,038.00
K.S.W.U Student Wealfare Fees	44,544.00	By Repairs & Maintainance	3,605.00
K.S.W.U Registration Fees	91,980.00	By Computer Repairs & Maintainance	13,282.00
K.S.W.U Youth Red Cross Fees	19,200.00	By Website Maintainance Charges	15,000.00
Teachers Day Flag Fees	7,680.00	By I.D Card Expenses	18,507.00
College Miscellaney Fees	47,616.00	By Scouts & Guides	10,804.00
K.S.W.U Eligibility Application Fees	22,995.00	By Consultation Fees	7,500.00
K.S.W.U Eligibility Fees	68,985.00	By Miscellaneous Expenses	2,500.00
K.S.W.U Continuation Fees	43,395.00	By Fees Receivable(NSDL)	1,08,614.00
Certificate Fees	740.00	By N.S.S Regular Activities Grant	72,000.00
K.S.W.U Tele Education Fees	20,352.00	By N.S.S Grant For Special Camp	70,000.00
K.S.W.U Corpus Fund	2,01,600.00	By Advances	2,22,390.00
K.S.W.U NSS Bhavan Fees	24,192.00	By Library Books	4,731.00
Scouts & Guide Fees	19,968.00	By P.S.L.L Books	3,576.00
Miscellaneous Fees	38,400.00	By K.S.W.U Exam Advance	17,825.00
Computer Fees	1,24,000.00	By UPSC Exam A/c	2,69,183.00
Maintenance Fees	2,30,400.00	By Library Other Expenses A/c	10,000.00
Additional Admission Fees	18,000.00	By Uniform Fees	1,400.00
		By Additional Admission Fees	18,000.00
		By Contribution to Alumni Association	6,555.00
To N.S.D.L Fees(Online)			
		5,33,722.00	
To Salary Grant			
		2,30,32,826.00	

To Deductions From Salary

Professional Tax	33,200.00	59,73,308.00
L.I.C	13,86,597.00	
Income Tax	45,18,150.00	
Group Insurance	33,801.00	
Family Benefit Fund	1,560.00	

To HuraKadli Ajja Shikshana Samiti	1,51,240.00
To Advances	1,51,390.00
To Bank Interest	1,52,049.00
To K.S.W.U Exam Advances	17,825.00
To N.S.S Regular Activities Grant	1,08,000.00
To N.S.S Grant For Special Camp	1,05,000.00
To Cash Prize Payable	336.00
To UPSC Exam A/c	2,69,183.00
To Gymkhana Sports Fees	2,625.00

3,72,88,829.97

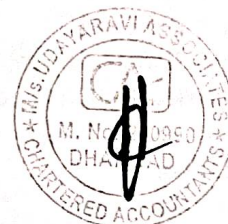
By Deductions From Salary

Professional Tax	33,200.00
L.I.C	13,86,597.00
Income Tax	45,18,150.00
Group Insurance	33,801.00
Family Benefit Fund	1,560.00

Closing Balances

Canara Bank 34570	22,553.40
State Bank Of India 18084	14,369.24
Canara Bank 47761	6,01,986.00
Bank Of Baroda 10485	31,36,996.25
Canara Bank 93889	13,337.50
State Bank Of India 9582	14,98,166.30
State Bank Of India 9593	40,232.62
Bank Of Baroda 3647	58,525.02
State Bank Of India NSS 7157	-

3,72,88,829.97



**Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.**

Income And Expenditure A/c For The Year Ending 31.03.2024

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To Salary Paid</u>		<u>By Fees Collection</u>	
Teaching & Non-Teaching Staff	2,30,32,826.00	Admission Fees	17,520.00
Honorarium Salary	8,42,051.00	Library Fees	38,400.00
		College Examination Fees	41,472.00
		Medical Fees	11,520.00
		Identity Card Fees	13,200.00
<u>To Expenses Against Fees</u>		Reading Room Fees	26,880.00
K.S.W.U Late Admission Fees	22,509.00	P.S.L.L Fees	14,976.00
K.S.W.U NSS Bhavan Fees	24,192.00	Tution Fees	7,21,920.00
K.S.W.U Affiliation Fees	13,555.00	Arrears of Fees	9,000.00
K.S.W.U Youth Red Cross Fees	14,300.00	K.S.W.U Late Admission Fees	22,509.00
College Examination Expenses	30,992.00	T.C. Fees	2,100.00
I.D Card Expenses	18,507.00	Prospects & Application Fees	38,400.00
Medical Expenses	5,705.00	K.S.W.U Youth Red Cross Fees	19,200.00
Scouts & Guides	10,804.00	Teachers Day Flag Fees	7,680.00
College Miscellaney Expenses	33,480.00	College Miscellaney Fees	47,616.00
N.S.D.L Fees(Online)	1,08,614.00	Certificate Fees	740.00
		K.S.W.U NSS Bhavan Fees	24,192.00
<u>To Establishment Expenses</u>		Scouts & Guide Fees	19,968.00
Cleaning Expenses	28,328.00	Miscellaneous Fees	38,400.00
Printing & Stationary	11,130.00	Computer Fees	1,24,000.00
Postage & Courier Charges	917.00	Maintenance Fees	2,30,400.00
Bank Commission	6,528.64	N.S.D.L Fees(Online)	-
Electrcicity Charges	1,57,700.00		
News Paper & Peroidicals	16,585.00	<u>By Bank Interest</u>	
Audit Fees	7,080.00	Bank Interest	1,52,049.00
Telephone & Internet Charges	14,146.00		
Water Charges	9,038.00	<u>By Government Grant</u>	
Repairs & Maintainance	3,605.00	Salary Grant	2,30,32,826.00
Computer Repairs & Maintainance	13,282.00		
Website Maintainance Charges	15,000.00		
Consultation Fees	7,500.00		
Contribution to Alumni Association	6,555.00		
Miscellaneous Expenses	2,500.00		
Uniform Fees	1,400.00		
Library Other Expenses A/c	10,000.00		
<u>To Depreciation</u>	1,47,004.00		
<u>To Surplus</u>			
(Excess of Income Over Expenditure)	39,134.36		
	<u>2,46,54,968.00</u>		<u>2,46,54,968.00</u>

Place: Dharwad

Date : 12/09/2024

" As Per Our Report Of Even Date "

For M/S Udayaravi Associates,
Chartered Accountants,



(Signature)
(Udayaravi.C.Yeligar)
Proprietor.

M.No.200990

UDIN:24200990BKALNK7576

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.

Balance Sheet as on 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Hurkadli Ajja Shikshana Samiti	1,32,69,020.75	Fixed Assets	8,22,034.00
U.G.C Grants		(Annexure-1)	
Development Grant	22,39,332.50	U.G.C Grants	
Catch Up Grant For Young College	3,82,655.00	Fixed Assets	
Network Resources Centre	2,31,845.00	(Annexure-2)	1,10,56,398.88
Human Rights Education Grant	2,50,000.00	Hostel Building	
Additional Assistance Grant	45,48,369.00		65,52,984.00
Remedial Course Grant	5,76,005.00	Library Building	
16 Merged: Enhancement Grant	1,82,300.00		1,57,065.50
16 Merged: Career & Guidance Grant	1,99,500.00	Current Assets	
Higher Education For Persons		Vijaya Bank Fixed Deposit	16,000.00
With Special Needs (H.E.P.S.N)	8,400.00	K.S.W.U Affiliation Deposit	1,61,050.00
Sports Grant	4,80,000.00	Other Advances	1,46,349.55
Centre For Potential Excellence	21,25,114.00	Advance Against Salary	12,17,977.00
Hostel Building Grant	54,96,420.50	Advance Against	
Internal Quality Assurance Cell	1,02,700.00	Reimbursement Of Salary	
Improvement Facilities Grant	1,99,496.00	Fees Receivable (NSDL)	20,187.00
(Toilet Blocks)			
Additional Grant	3,10,314.00		
		Bank Balances	
Caution Money & Library Deposits		Canara Bank 34570	22,553.40
Balance B/D	88,183.00	State Bank Of India 18084	14,369.24
		Canara Bank 47761	6,01,986.00
Fees To Be Remitted		Bank Of Baroda 10485	31,36,996.25
K.S.W.U Registration Fees	235.00	Canara Bank 93889	13,337.50
K.S.W.U Elegibility Fees	130.00	State Bank Of India 9582	14,98,166.30
K.S.W.U Elegibility Appln Fees	45.00	State Bank Of India 9593	40,232.62
K.S.W.U Sports Fees	120.00	Bank Of Baroda 3647	58,525.02
K.S.W.U Career Guidance Fees	45.00	State Bank Of India NSS 7157	-
K.S.W.U Student Welfare Fees	45.00		
K.S.W.U Continuation Fees	130.00	Income & Exenditure A/C	
K.S.W.U Tele Education Fees	30.00	Balance B/D	59,33,200.80
K.S.W.U Corpus Fund	100.00	Less : Surplus During The Year	39,134.36
Gymkhana Fees	35,726.35		58,94,066.44
College Association Fees	1,83,464.35		
K.S.S.W. Fund	46,590.00		
K.S.T.B. Fund	46,924.00		
Student Aid Fund	5,040.00		
		Other Payables	
Other Payables		Salary Payable	10,187.25
Salary Payable	10,187.25	Cash Prizes Payable	4,641.00
Cash Prizes Payable	4,641.00	Student Aid Fund	5,510.00
Student Aid Fund	5,510.00	N.S.S Unit Award 2010-11	5,000.00
N.S.S Unit Award 2010-11	5,000.00	Govt. Of India Post Matric	
Govt. Of India Post Matric		Scholarship	22,355.00
Scholarship	22,355.00	Recovery Of Over Payment	2,09,866.00
Recovery Of Over Payment	2,09,866.00	Teachers Day Flag Fees	19,440.00
Teachers Day Flag Fees	19,440.00	K.S.W.U Exam Advances	3,000.00
K.S.W.U Exam Advances	3,000.00	N.S.S Grant For Special Camp	70,000.00
N.S.S Grant For Special Camp	70,000.00	N.S.S Regular Activities Grant	72,000.00
N.S.S Regular Activities Grant	72,000.00		
	3,14,30,278.70		3,14,30,278.70

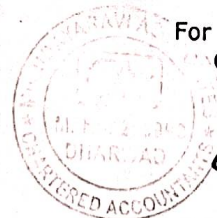
NOTE TO FINANCIAL STATEMENTS :-

- Books of accounts of the college are maintained on cash system of accounting.
- Depreciation is not provided on U.G.C Grant assets, Which are acquired out of U.G.C Grants.

" As Per Our Report Of Even Date "

Place: Dharwad

Date : 12/09/2024



For M/S Udayaravi Associates,
Chartered Accountants

(Udayaravi.C.Yeligar)
Proprietor.
M.No.200990

Shri Hurakadli Ajja Shikshana Samithi's
Smt K.S. Jigalur Arts & Dr.(Smt)S.M. Sheshgiri Commerce College For Women,
Dharwad.
Annexure-1

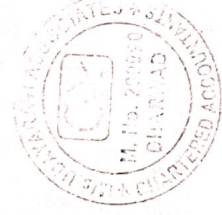
Depreciation for the year ending 31-03-2024

Particulars	Gross Block				Depreciation		Net Block As On 31.03.2024 I=(F-H)
	As On 01.04.2023	Additions		Dele tions	Rate	For The Year	
		Upto 30.09.2023	After 30.09.2023				
A	B	C	D	E	G	F(B+C+D-E)	I=(F-H)
Furniture & Fixtures	79,889.00			-	10%	79,889.00	71,900.00
Dead Stock	1,62,672.00			-	10%	1,62,672.00	1,46,405.00
Liabrary Books	1,27,730.00	4,731.00		-	10%	1,32,461.00	1,19,215.00
P.S.L.L Books	73,377.00	2,696.00	880.00	-	10%	76,953.00	69,302.00
Electricals Fitting	13,006.00			-	10%	13,006.00	11,705.00
Type Writer	55.00			-	15%	55.00	47.00
Equipments(Bio Metrix)	1,776.00			-	15%	1,776.00	1,510.00
Solar Light	9,843.00			-	15%	9,843.00	8,367.00
Solar Water Heater	6,890.00			-	15%	6,890.00	5,856.00
Cc Tv Camera	1,08,695.00			-	15%	1,08,695.00	92,391.00
Water Purifier	71,346.00			-	15%	71,346.00	60,644.00
Zerox Machine	66,438.00			-	15%	66,438.00	56,472.00
Ups & Batteries	1,39,246.00			-	15%	1,39,246.00	1,18,359.00
Computer	99,768.00			-	40%	99,768.00	59,861.00
TOTAL	9,60,731.00	7,427.00	880.00	-		9,69,038.00	8,22,034.00

Place : Dharwad

Date: 12/09/2024

" As Per Our Report Of Even Date "



For M/S Udayaravi Associates,
Chartered Accountants

(Signature)

(Udayaravi.C.Yeligar)

Proprietor.

M.No.200990

UDIN:24200990BKALNK7576

Annexure-2

U.G.C Grants Fixed Assets
For the year ending 31.03.2024

Particulars	W. D. V. As On 01.04.2023	Additions	Deletions	W.D.V. As On 31.03.2024
Acquaguard	18,695.58	-	-	18,695.58
Books & Journals	14,17,140.44	-	-	14,17,140.44
Sports Equipments	2,60,045.00	-	-	2,60,045.00
Vaccum Cleaner	26,580.00	-	-	26,580.00
Cupboard	1,14,471.68	-	-	1,14,471.68
Dead Stock	1,76,050.00	-	-	1,76,050.00
Basket Ball Board	37,800.00	-	-	37,800.00
Wheel Chair	8,400.00	-	-	8,400.00
Mount Kit	28,800.00	-	-	28,800.00
Mike Set & Systems	1,32,804.00	-	-	1,32,804.00
Conference System	99,850.00	-	-	99,850.00
Lectrum System	90,600.00	-	-	90,600.00
Speaker	2,600.00	-	-	2,600.00
Steel Cabinet	15,937.00	-	-	15,937.00
Generator & Accessories	36,701.00	-	-	36,701.00
Projector	9,29,300.90	-	-	9,29,300.90
Battery	3,56,075.00	-	-	3,56,075.00
Ups	4,25,829.00	-	-	4,25,829.00
Air Conditioner	2,67,317.00	-	-	2,67,317.00
Printer & Fax Machine	1,48,579.05	-	-	1,48,579.05
Zerox Machine	3,12,120.63	-	-	3,12,120.63
Water Cooler	1,24,650.00	-	-	1,24,650.00
Sports Cycle	2,05,400.00	-	-	2,05,400.00
Camera	1,04,700.00	-	-	1,04,700.00
Bar Code Machine	7,350.00	-	-	7,350.00
T.V	1,71,490.00	-	-	1,71,490.00
Room Heater	11,600.00	-	-	11,600.00
Voice Recorder	29,960.00	-	-	29,960.00
Sound System	1,03,633.00	-	-	1,03,633.00
Cctv Camera	1,21,397.00	-	-	1,21,397.00
Modem	14,905.00	-	-	14,905.00
Software	2,80,468.00	-	-	2,80,468.00
Vending Machine	90,112.00	-	-	90,112.00
Biometric Machine	18,320.00	-	-	18,320.00
Computer	24,93,290.70	-	-	24,93,290.70
Gyminastick Set	65,274.25	-	-	65,274.25
Furniture & Fixture	68,063.65	-	-	68,063.65
Toilet Block	1,99,496.00	-	-	1,99,496.00
Class Room	3,00,000.00	-	-	3,00,000.00
Equipments	12,35,143.00	-	-	12,35,143.00
Fans	59,500.00	-	-	59,500.00
Musical Instrument	55,400.00	-	-	55,400.00
Solar Power Point	3,85,000.00	-	-	3,85,000.00
Scanner	5,550.00	-	-	5,550.00
Total	1,10,56,398.88	-	-	1,10,56,398.88

" As Per Our Report Of Even Date "

Place: Dharwad

Date : 12/09/2024



For M/S Udayaravi Associates,
Chartered Accountants,

(Udayaravi.C.Yeligar)
Proprietor.

M.No.200990

UDIN:24200990BKALNK7576